

TONOPAH DAILY BONANZA

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W. W. BOOTH, EDITOR AND MANAGER

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A HEADLESS GOVERNMENT.

Americans should not be too skeptical about the single track mind that appears to think that there is no necessity for budget or maintenance of way repairs in running this government. The old ship of state seems to function some way or other in spite of all the handicaps that the president throws in the channel. The latest discovery is that the state department is without a head and likely to be operated as a headless entity for some months to come or until such time as the president chooses to withdraw his nomination for the office so summarily vacated by Mr. Lansing. Foreign representatives complain that they cannot do business with the United States for the reason that there is nobody to whom they can submit their credentials or any means of approaching the chief executive. It is true that Mrs. Wilson is persistently officiating at a sort of pink tea function in the White House where she receives diplomats and others desirous of discharging their duties to their own government. Mrs. Wilson may be a very estimable lady but the constitution never provided that the wives or daughters of the president should tangle in affairs of state much less thrust themselves into the foreground when, through the council or fear of the president his lawful heir, the vice president, is not permitted to do so. The presence of Mrs. Wilson in the public reception room has given rise to all kinds of sarcastic gibes at American methods and the critics are not sparing of vitriol in describing their sentiments regarding the parlor presence of diplomacy that is forced upon them. The nation is running on four runs without any apparent intention of providing any make shift for the run-down condition of the poor old battered machine. One more year of this sort of one-man power is the sad prospect but the blunders heaped up in such time will eventually in such an overwhelming vote for regeneration of government that the doors can afford to wait. It is a long time that has no turning.

STOPPING THE GOLD LEAKAGE.

During the past two months gold has continued to leave the country at the extraordinary rate of 1919 when the net exports reached \$292,000,000, the greatest for any year in our history. The nearest approach to it was the \$150,000,000 of gold which went out in 1914. Before the abnormal conditions of war the greatest was \$89,000,000 in 1909. What makes this overflow of gold of unusual importance is the great superstructure of credit raised upon it. Credit under the federal reserve system has not been strained to its legal maximum, but forty-four billion of gold money in the country there now exists as \$80 to \$90 in credits issued by the banks. To maintain even a great ratio of gold to credits, taking the minimum working ratio of 88 in credits for every gold dollar that leaves the country. This means that if as much gold were to leave the country this year as last—nearly \$300,000,000—we would have to wipe out nearly \$240,000,000 in credits. What makes this gold exodus more serious is the falling off in gold production. The world's output has been declining year by year, falling from \$469,000,000 in 1915 to \$385,000,000 in 1918. In the United States it has fallen from \$101,000,000 in 1915 to \$58,000,000 last year. What is further significant is that none of the new gold production last year went into the currency. About \$65,000,000 was used in this country in jewelry and arts. The gold which has gone out of this country since the beginning of 1919, has gone out partly for our own debts and partly for the debts of others which we assumed. The country cannot do its business with forty-cent dollars. Scraps of paper even when they are backed by the federal reserve are not sufficient to carry the burden. Cheap money will drive out good money every time it is given a chance. It is doing it now and the administration is lending itself to the deception by doing its utmost to avoid the use of silver as an ally of the yellow metal. The problem which is facing the government is the restoration of the full balance. If begins to look as though the reserve system will have to be taken apart by the incoming administration and some new works adopted. A gold reserve backed by silver coinage equal to at least twice the present reserves will go a long way towards eliminating the financial evils. The printing press is a great invention, but it can't make something out of nothing.

Some day, we will have a man in the White House broad-minded and big enough to encourage his subordinates to take responsibility.

Those democratic senators who hold whatever views on the peace treaty the president tells them to will figure conspicuously in history by their absence from it.

President Wilson presumably will care as little for Secretary Lane's farewell address in which he describes the clogged-up state of the government, as he cares for the farewell utterances of George Washington.

The increase of the vote in the senate against the president's treaty covenant is in indication of the change in public sentiment since last November. In another three months perhaps this opposition will increase sufficiently to make ratification with the lodge reservations possible.

Someone says that Franklin K. Lane is a courageous man because he has criticized conditions under the administration. Still, Mr. Lane managed to keep quiet as a mouse for seven years and didn't talk out until he had left office.

Mr. Lane, until lately secretary of interior, complains that in Washington official life there is no initiative and "the creative sense atrophies." Yes, but look what happened to Lansing when he took a little initiative. The president proceeded to fire him out of the cabinet. If there is no initiative, no creative spirit among government officials, it is because Mr. Wilson wants none about him but men of the "willingly go along" type.

TRADE SLANDER INVESTIGATION

The federal trade commission has ordered a hearing on March 31 of charges that the Royal Baking Powder company has been and is using unfair methods of competition, in interstate commerce, in violation of the provisions of Section 5 of an act of congress approved September 24, 1914.

The complaint sets forth that in compounding such baking powders one of the necessary ingredients is an acid. The respondent derives its acid from cream of tartar-tartaric acid a fruit product. Many of its competitors derive theirs from aluminum salts—sodium aluminum phosphate (SAS)—thus having a mineral base. On account of this difference in the composition of their powders and for competitive purposes and to protect the respondent has long asserted and insisted that its powders are pure, healthful and same of value as a food product, and that its competitors' powders contain alum and for that reason are unhealthful, harmful, deleterious and dangerous when used in food, thus, in effect, charging its competitors with the violation of the pure food and drug laws of the United States. On this account the Remsen board appointed by the president examined and reported that aluminum compounds as used in baking powders are not injurious to the nutritive value of foods or deleterious to health and that so-called alum baking powders are no more harmful than any other baking powders. So the question, at least for competitive purposes and uses, is disposed of.

NOTICE OF STOCKHOLDERS MEETING OF THE OPERATOR DIVIDE MINING COMPANY.

Tonopah, Nevada, March 15, 1920. Notice is hereby given that the Annual Meeting of the Stockholders of the Operator Divide Mining Company, postponed from its regular date to January 21st, 1920, will be held at the company's office, 139 Ellis Street, Tonopah, Nevada, on Monday, March 22nd, 1920, at the hour of 2:00 o'clock P. M.

The regular election of a Board of Directors for the coming year will be held and all such other business as may properly be considered shall be transacted.

It is especially noticed that the articles of Incorporation, By-Laws, and all other official records as may be necessary, shall be amended, altered, changed and corrected so as to make the same correct and true to the company's necessities.

THOMAS J. LYNCH, Secretary, Operator Divide Mining Company, 139 Ellis Street, Tonopah, Nevada.

NOTICE OF ELECTION OF SCHOOL TRUSTEES.

In accordance with Section 47 of the school code of 1919, of Nevada, as amended, Notice is hereby given, that an election of two trustees, one for a term of four years and one for a term of two years, for the Tonopah Public Schools, District No. 20 of Tonopah, Nye County, Nevada, will be held at the Tonopah high school building, in the afternoon thereof, on Saturday, April 2, 1920, between the hours of 1:00 o'clock, P. M. and 6:00 o'clock, P. M. of that day.

By order of the Board of Trustees, THOMAS J. LYNCH, Clerk.

ALASKA BIDDING FOR PROSPECTOR

(Correspondence Associated Press) SEWARD, Alaska, Feb. 18.—By Mail—Reports of what is said to be a rich gold strike, both placer and quartz, in the Kantishna district, northwest of Nenana, have recently reached Seward. Scores of "sour-doughs" have been flocking from Nenana and Fairbanks to the "New Klondike," according to the reports, and miles of claims have already been staked.

Quartz veins in the district are reported to run from three feet to fourteen feet high grade ore, containing both silver and gold. Lack of transportation is given as the reason for delayed development, as first claims were staked in the district in 1902.

The government railway runs within seventy miles of the edge of the Kantishna fields.

IMPROVING GOLF LINKS, SAN FRANCISCO

(By Associated Press) SAN FRANCISCO, March 16.—Ten thousand dollars will be spent in improving the Lakeside Golf club course here. The links, stretched out on the heights commanding a view of the ocean on one side and San Francisco bay on the other, are considered among the most picturesque in the world.

The topography of the site made it a natural golf course, with rolling ground, sand dunes, creeks, gullies, and sometimes the ocean itself as hazards.

Should in all fairness have been put at rest.

Notwithstanding this action, the Royal and its subsidiaries, the Cleveland and Price, continue their misrepresentations. To give these companies a chance to explain the foregoing hearing is ordered.

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ANNUAL STATEMENT of the Tybo Consolidated Mining Company for the year ending December 31, 1919.
 Location of mine Tybo Mining District, County of Nye, State of Nevada.
 Cash on hand Dec. 31, 1919. None
 General expenses year 1919. None
 Assessments collected 1919. None
 Amounts received from other sources. \$2,000.00
 Mine expenses in year 1919. None
 General expenses year 1919. None
 Paid dividends year 1919. None
 Balance on hand Dec. 31, 1919. None
 R. S. NICHOLS, Acting Secretary
 Feb. 8, 1920

ANNUAL STATEMENT of the Nevada Smelting & Mines Corporation for the year ending December 31, 1919.
 Location of mine Tybo Mining District, County of Nye, State of Nevada.
 Cash on hand Dec. 31, 1919. None
 General expenses year 1919. None
 Assessments collected 1919. None
 Amounts received from other sources. \$300.00
 Mine expenses in year 1919. None
 General expenses year 1919. None
 Paid dividends year 1919. None
 Balance on hand Dec. 31, 1919. None
 R. S. NICHOLS, Acting Secretary
 Feb. 8, 1920

ANNUAL STATEMENT of the Southwestern Nevada Company for the year ending December 31, 1919.
 Location of mine Nevada Mining District, County of Nye, State of Nevada.
 Cash on hand Dec. 31, 1919. None
 General expenses year 1919. None
 Assessments collected 1919. None
 Amounts received from other sources. \$150.00
 Mine expenses in year 1919. None
 General expenses year 1919. None
 Paid dividends year 1919. None
 Balance on hand Dec. 31, 1919. None
 R. S. NICHOLS, Acting Secretary
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NOTICE TO MOOSE Secretary at Firemen's Gym Telephone 1802

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